

Make a Difference in Senior Lives that Follow

You can make a legacy gift to Senior Neighbors. Whether you think of yourself as rich or poor, or somewhere in between, you can make a difference. Even small gifts make a big impact over time.

Some people think they must choose between leaving a gift to their family or to their favorite charity. You can do both, and some charitable gifts may actually save your family money by decreasing inheritance taxes.

When seniors are hurting, when older adults in our community struggle to remain independent in their homes, when seniors are isolated, becoming depressed and withdrawn because of lack of socialization, you help. Your charitable gift touches seniors today and in the future.

Help Senior Neighbors *Enhance Senior Lives*, touching future seniors. Together, we will create your vision for a better world long after your lifetime. Our work, and the lives we touch can be your legacy.



Most Commonly Used Legacy Options

Making a bequest through your will

When you remember Senior Neighbors, Inc. in your will, you may reduce your estate taxes while supporting your community. You may give a specific dollar amount or a percentage of your estate. You may also give a remainder of your estate after bequests to friends and family.

Bequests may be made to the Senior Neighbors Fund at the Grand Rapids Community Foundation or directly to Senior Neighbors, Inc. for annual operations support.

Charitable IRA Rollover

Many retirees do not itemize their deductions on their tax returns (i.e. take the standard deduction). Donors who don't itemize their deductions under current law and who are over 70 1/2 may find a charitable IRA rollover very advantageous. Many retirees have been particularly motivated to apply their charitable IRA gifts to satisfy their mandatory minimum distribution.

Charitable Gift Annuities

Charitable gift annuities offer two key benefits: simplicity and a reliable income. When you establish a charitable gift annuity, Senior Neighbors will work with you, your estate advisor, and the Grand Rapids Community Foundation to enable you or someone you designate to receive a life income in exchange for your charitable gift. The annuity rate depends on the annuitant's age. The older you are, the higher the rate.

Become a member of the Senior Neighbors Legacy Society

As you are considering making a bequest or other estate gift to Senior Neighbors, Inc. of \$5,000 or more, we will work with your estate planning advisor and the Grand Rapids Community Foundation to help work through the process.

When you confirm your bequest you will receive:

- Permanent recognition on the Senior Neighbors Legacy Society plaque;
- Invitations to Senior Neighbors social and fundraising events;
- A commemorative Legacy Society gift as a token of our appreciation.

Senior Neighbors Fund

In 2003 the Senior Neighbors Fund was established at the Grand Rapids Community Foundation by individuals dedicated to seniors. This endowment fund is administered by the Grand Rapids Community Foundation's professional fund managers. The monies in the Senior Neighbors Fund are secure and growing along with the overall investment success of Grand Rapids Community Foundation returns.



Grand Rapids
community foundation
For good. For ever.®

Senior Neighbors Legacy Society

There are various ways one may become a member of the Senior Neighbors Legacy Society.

Legacy Partner in Philanthropy

- Individuals who include a permanent gift of \$5,000 or more in their will to the Senior Neighbors Fund or to Senior Neighbors, Inc.
- Deceased individuals who left a permanent gift of \$5,000 or more to the Senior Neighbors Fund or to Senior Neighbors, Inc.

Lifetime Partners in Philanthropy

Contributors who have given gifts totaling \$5,000 or more to the Senior Neighbors Fund or to Senior Neighbors, Inc. Upon reaching this total, Senior Neighbors' Office of Resource Development will offer membership in the Senior Neighbors Legacy Society for your consideration and acceptance.

What you should know

Gifts to the Senior Neighbors Fund or to Senior Neighbors, Inc. come in all shapes and sizes. Cash, securities, closely-held stock, real estate, life insurance policies, 401K and IRA accounts are all assets that are used to establish charitable funds. Whatever the asset, each and every gift is an important contribution to the work of Senior Neighbors.

Neither the author, the publisher nor Senior Neighbors, Inc. is engaged in rendering legal or tax advisory service. For advice and assistance in specific cases the services of an attorney or other professional advisors should be obtained. The purpose of this publication is to provide information of a general character only. State laws govern wills, trusts and charitable gifts made in a contractual agreement. Advice from legal counsel should be sought when considering those types of contracts.

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The Source for Seniors

*Kent County
Senior Millage*



Heart of West Michigan
United Way

Senior Neighbors Legacy Society

Making a Difference in Senior Lives



 **SENIOR NEIGHBORS, INC.**
Enhancing Senior Lives